



# CORPORATE GOVERNANCE

## CORPORATE SOCIAL RESPONSIBILITY

Companies that operate a corporate social responsibility (CSR) policy have decided – on a voluntary basis – to conduct their business in a way in which it will actively contribute to a more inclusive society and a cleaner, better environment for current and future generations.

Tilfen Land strongly supports this approach and has put CSR at the heart of its business ethos where it will influence the operation of management and decision-making processes at all levels throughout the company. CSR is regarded as one of the principal means by which we can establish ourselves as a leading property developer and investor, able to compete against larger companies for significant development opportunities. It is also viewed as a prime requisite if the company is to be successful in working in partnership with public sector statutory bodies and landowners.

The promotion of CSR is therefore regarded as an investment in Tilfen Land's future and a prime component of profitability, growth and reputation management.

CSR within Tilfen Land comprises seven discrete policies. Five set out our obligations and responsibilities to our stakeholders as represented by:

- shareholders and other funding partners
- customers
- suppliers
- employees
- the local community

The remaining two detail the ethical framework that guides all our relationships and our obligations to society at large through the promotion of sustainable developments. Although separate and distinct, each one of these policies has, at its heart, the core values of integrity, efficiency, professionalism and responsibility.

We audit and report the progress being made in meeting the challenges of these obligations on a regular basis. Where appropriate, we subscribe to benchmarking organisations to review our success and identify areas of improvement in order to match or exceed standards being achieved across our industry.

